

---

# PUBLIC DEBT NEWS

---

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
January 05, 2009

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795L33
High Rate <sup>1</sup>		0.150%
Allotted at High Price		25.88%
Investment Rate <sup>2</sup>		99.962083
		0.152%
Median Rate <sup>3</sup>		0.090%
Low Rate <sup>4</sup>		0.000%
Issue Date		January 08, 2009
Maturity Date		April 09, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$79,156,015,000	\$24,290,761,000
Noncompetitive	\$1,464,251,100	\$1,464,251,100
FIMA (Noncompetitive)	\$245,000,000	\$245,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$80,865,266,100</b>	<b>\$26,000,012,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$80,865,266,100</b>	<b>\$26,000,012,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$62,857,000,000	\$14,224,540,000
Direct Bidder <sup>8</sup>	\$295,000,000	\$270,000,000
Indirect Bidder <sup>9</sup>	\$16,004,015,000	\$9,796,221,000
<b>Total Competitive</b>	<b>\$79,156,015,000</b>	<b>\$24,290,761,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$80,865,266,100/\$26,000,012,100 = 3.11

<sup>6</sup> Awards to combined Treasury Direct systems = \$1,082,965,100.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.